



Saskatchewan Association of International Languages

Annual AGM. Report

2023/2024

OUR MANDATE

The Saskatchewan Association of International Languages Inc. (SAIL) works with teachers, volunteers, and cultural communities to promote and develop the teaching and learning of International heritage languages. It is an umbrella organization supporting language schools and multilingual organizations throughout the province.

SAIL, previously called Saskatchewan Organization for Heritage Languages (SOHL) was established in 1985. However, it got renamed to SAIL after a Rebranding exercise in 2021.



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International Language Day 2024



SAIL BOARD OF DIRECTORS 2023/24

<i>President</i>	Zaheed Iftekhhar
<i>Vice President</i>	Dr. Jim Leskun
<i>Past President</i>	Sueli Bizetto de Freitas

<i>Directors</i>	Mohammad Atiqul Islam
	Li Liu
	Camilla Bernardes
	Kin Pwong Lay
	Marcia DaCosta
	Zoe Clough-Johnson

SAIL STAFF 2023/24

<i>Executive Director</i>	Gordon Zakreski
<i>Program Coordinator</i>	Toni-Ann Brown
	Zoe Clough-Johnson (Apr 2024)

SAIL PROVINCIAL CONFERENCE & AGM 2023

VENUE: Heritage United Church , 1050 N Arnason St, Regina , SK

Saturday, June 24, 2023

10:00 am

AGENDA

10:00am – 10:20am	Registration/Refreshments/networking Call to Order - Provincial Conference 2023
10:30am – 12:00pm	Diane Ell, CMP Getting the word out on language classes: next steps in strengthening communication
12:00pm – 1:00pm	Guest Speaker: His Honour the Honourable Russ Mirasty Lieutenant Governor of Saskatchewan and Her Honour Donna Mirasty Luncheon (provided)
1:00pm – 1:30pm	SAIL Annual General Meeting & member consultation
1:30pm – 3:00pm	Robert W. Friedrich, Author – Grant Writing Steps to take in preparing grant proposals and more.
3:00pm	Wrap up and announcements
3:15pm	Adjourn Conference 2023

SAIL ANNUAL GENERAL MEETING - TENTATIVE AGENDA

Heritage United Church, 1050N Arnason Street, Regina, SK

Saturday, June 24, 2023

1. 1:00pm-1:30pm **Annual General Meeting**

- a. Call to Order and Adoption of Annual General Meeting Agenda.
- b. Adoption of Minutes from Annual General Meeting – June 18, 2022
- c. Business Arising from the Minutes

Reports:

- a. President's Report – Sueli Bizetto de Freitas
- b. Operational Report – Gord Zakreski
- c. Finance & Audit Report – John Otitoju
 - d. Finance Chair Report
 - e. Audited Financial Statement/Auditor's Report 2022/2023
 - f. Appointment of Auditor for 2023/2024 fiscal year
- e. Report of Nominations Committee and Election of Officers
- f. Member Consultation
- g. Other Business

Adjourn Annual General Meeting

MINUTES OF THE 2023 SAIL AGM

Date: Saturday, June 24, 2023

Time: 1:00pm

Location: Heritage United Church , 1050 N Arnason St, Regina , SK

Attendees

Regina Korean Language School
Regina Korean Language School
Balaton Hungarian Language School
Balaton Hungarian Language School
Salvadorean Spanish School
Salvadorean Spanish School
Bangla School of Regina
Karen Community of Regina
Karen Community of Regina
MLAR
Bright Horizon Chinese School
Brazilian Association of Saskatoon
Cadiz Spanish School of Saskatoon
Cadiz Spanish School of Saskatoon
SK Korean Language School
Yorbua Heritage & Language School
Saskatoon Sinhala Language School
Filipino Heritage School
SIA
SIA

Yoonhee Kim
Sung Yong Kim
Elizabeth Bartha
Violet Baulin
Santos Garcia
Lucia Garcia
Mohammad Zakir Hossain Chowdhury
Sah Blut Moo
Keemae Paw
Dale Reed
Fen Wang
Sueli de Freitas
Alejandro Matus
Maria Cadiz Lagos
Jeeyu Birch
Sesan Johnson
Hasanthi Sandamali
Felicitas Santos-Vargas (Fay)
Christina Wong
Bobby-Jo Ouellette

SAIL Board

Individual Member
Individual Member
Individual Member
Individual Member
Individual Member
Individual Member
Individual Member

John Otitoju
Marcia DaCosta
Zaheed Iftekhhar
Iftekhher Khan
Mohd Atiqul Islam
Todd Johnson
Dr. Jim Leskun

SAIL Staff

Executive Director
Program Coordinator

Gordon Zakreski
Toni-Ann Brown

Guests

SaskCulture

Dianne Ell
Robert Friedrich
Abiodun Oyelami

A. Call to Order 1:14

The Meeting Agenda was moved for Adoption

Dale Reed moved the agenda to be adopted. Elizabeth Bartha Seconded/carried.

B. Adoption of Minute of the Previous Annual General Meeting Minute – June 24, 2023

MOTION: Dale Reed moved to adopt the 2022 AGM minute.

Elizabeth Bartha Seconded /carried

C. No matter Arose from 2023 AGM Meeting.

D. Report:

i. President's Report – Sueli Bizetto de Freitas presented her report

MOTON: Iftekher Khan move to accept Sueli report.

Alejandro Matus seconded/carried.

ii. Operational Report – Gord Zakreski presented his report

MOTON: Dr. Jim Leskun move to accept the Operational Report.

Marcia DaCosta moved the motion seconded/ CARRIED.

iii. Finance & Audit Report – John Otitoju

1. Finance Chair Report

J. Otitoju presented the financial report.

MOTON: John Otitoju move to accept the finance report.

Iftekher Khan seconded/carried.

2. Audited Financial Statement/Auditor's Report

J. Otitoju reviewed the Audited Financial Statement for the year ending March 31, 2023.

MOTION: To adopt the financial statements of 2022/23.

Dale moved/ Alex Seconded / **CARRIED**

3. Appointment of Auditor for 2023/2024 fiscal year

MOTION: John Otitoju moved the motion to Appoint Dudley & Company LLP as external auditor for 2023/24 fiscal year.

Zaheed Iftekhar Seconded/ Carried.

E. Report of Nominations Committee and Election of Officers

- **There were four vacant positions**
- **Three nominations were received Todd Johnston, Mohammad Atiqul Islam, and Camila Bernardes. No election was required as all nominee were acclaimed. One vacancy will be addressed in the fall by the new board.**

F. New Business – No new business

G. Member Consultation - Sueli Bizetto de Freitas opened the floor for open discussion

- **Members requested support for the recruitment for former and new students for the upcoming language school year in September.**
- **SAIL board will address the issue in Fall of 2023**

H. Other Business

None

I. Adjournment 1:43

MOTION: Sueli Bizetto de Freitas moved the motion to Adjourn the 2023 Annual General Meeting.

Zaheed Iftexhar seconded/carried.

President's Message

It is with great pleasure and honor that I stand before you today to welcome you to the 2024 Annual General Meeting being held here in Saskatoon. On behalf of the Board of Directors of the Saskatchewan Association of International Languages (SAIL), I extend a warm welcome to each and every one of you.

Your presence here is a testament to the importance of the work we do and the shared goals we strive to achieve.

The past year has been one of remarkable achievements and significant milestones. Despite the challenges posed by a post-Covid global landscape, we have continued to innovate, adapt, and grow. Our commitment to excellence and our strategic vision have propelled us forward, allowing us to deliver strong results and create sustainable value for all our membership.

We have celebrated International Mother Language Day in both Saskatoon and Regina. The large number of participants from our memberships and the large crowd signifies the success of the program.

I would like to take this opportunity to express my deepest gratitude to our sponsors, partners, and members whose unwavering commitment has been instrumental in our success. Especially I want to thank SaskCulture for their continued financial support and cooperation, I would also like to thank SMCA for its support and commitment to our needs. I would like to thank SaskTel for its support of our Mini Language program. Your contributions are deeply valued and appreciated.

I would like to take this moment to thank our past President and Board member Sueli Bizetto de Freitas for her time and commitments to this organization. Sueli, thank you. I would also like to thank our two outgoing Board members, Mohammad Atiqul Islam and Todd Johnston. Mohammad Atiqul Islam was a great addition to our team, unfortunately he had to move out of this province for his work which is a big loss for us. Similar situation happened to Todd Johnston, who had to move out of the country for his work. I would like to thank both for their contribution.

I would like to acknowledge our dedicated team members, Gord Zakreski, Toni-Ann Brown, and Zoe Clough-Johnson for your hard work and passion, they are the driving force behind our progress. Your commitment to excellence inspires us all and sets the standard for what we can accomplish together.

As we embark on this new chapter, let us continue to work collaboratively, innovate boldly, and strive for excellence in all that we do. Together, we can make a lasting impact and create a brighter future for all.

Once again, welcome, and thank you for being here. Let us make this event a memorable and inspiring experience for everyone.

Thank you.



Zaheed Iftekhar



Executive Director's Message

As Executive Director of the Saskatchewan Association of International Languages (SAIL), it is my pleasure to present my annual report.

SAIL, as a provincial cultural organization, continues to transition from the residue of pandemic guidelines to more physical program and event engagement. However, some virtual and online experiences are continued when necessary.

Some of the highlights and matters addressed this year include:

The continuation of the SAIL marketing campaign (social media and printed material) to recruit former and new students to language classes being offered by our members.

University of Regina had invited SAIL to host a Student-Work-Placement – Zoe Clough-Johnson was working with the SAIL office for the fall 2023 semester, assisting with research and administration.

SAIL had been invited and recruited by our Alberta counterpart to collaborate with other provincial associated agencies in a discussion with the federal government regarding support for the teaching and learning of international languages across Canada. A National Round Table is being proposed for the fall of 2024 – work continues on this initiative.

SAIL participated in a Culture Days event hosted by TATFFI (Truly Alive Youth and Family Foundation) in Saskatoon. Culture Days is a national celebration of arts, culture and creativity that takes place each Fall. Its aim is to raise awareness, accessibility, participation and engagement of Canadians in the arts and cultural life of their communities. SaskCulture is promoting and managing this initiative in Saskatchewan and SAIL has collaborated with other agencies in support of this program.

A successful sponsorship application had been prepared to renew the SaskTel sponsorship for the Mini-Language Program as a three year sponsorship agreement with a 50% increase in sponsorship - \$3k per year for 3 years.

SAIL prepared successfully the three year SaskCulture Annual Global Funding application that resulted in secured funding for the next three years at the same financial level.

Strategic goal of SAIL is ongoing growth - New members and language schools continue to be welcomed into the SAIL membership.

Negotiations between the provincial government and Saskatchewan Teachers Federation (STF) along with job actions by the STF had a negative impact on SAIL programming and services.

Successful 2024 International Language Day events were hosted in Saskatoon and Regina – over 250 people attended each event with media coverage.

As always, SAIL recognizes and thanks Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation for their ongoing funding support along with our sponsors – SaskTel, Ministry of Parks, Culture and Sport and member organizations.

Lastly, to the SAIL Board, members, staff and volunteers thank you for your ongoing cooperation and support.

We look forward to the continued positive developmental and organizational growth of SAIL.

Respectfully submitted,



From The Program Coordinator's Desk

I am pleased to present the annual report from the program coordinator's desk for the 2024 Annual General Meeting, highlighting the achievements and challenges of our programs over the past year.

As the program coordinator, it's my responsibility to oversee the successful execution of all aspects of SAIL administrative duties including but not limited to online and mailed in application processes, website and social media maintenance, financial management, newsletters and all our programs.

Year 2023/24 has been marked by significant accomplishments and notable growth for SAIL and its programs. Despite facing challenges, we have remained steadfast in our commitment to excellence and have continued to deliver impactful initiatives to our students and membership.

We have also witnessed a substantial increase in participation of the Mini Language Lesson Program. This surge in is a testament to the relevance and value of our offerings to our target audience. Despite our best efforts, resource constraints remain a challenge. We continue to operate within limited budgets, which can impact the scale and scope of our activities.

However, we have successfully expanded our network of partnerships with industry organizations, educational institution and community groups. These collaborations have enabled us to access additional resources, expertise, and opportunities for our program participants.

While we've made progress in promoting diversity and inclusion within our program, there's still work to be done. We're actively exploring strategies to ensure equitable access and representation across all our initiatives.

In conclusion, despite facing challenges, our programs continue to thrive. Thanks to the dedication of my Executive Director, Mr. Gord Zakreski and the support of our Board Members. Together, we have achieved significant milestones and made a positive impact. By staying agile, responsive, and focused on our mission, we're confident in our ability to drive positive change and deliver value to all our membership and the communities we serve.

Yours Sincerely ,



Toni-Ann Brown



Finance & Audit Report

Treasurer's Report for the Fiscal Year Ended March 31, 2024

I am pleased to present the Treasurer's report for the year ended March 31, 2024. This report should be read in conjunction with the attached Audited Financial Statements, which include prior year comparative figures.

Financial Position

Revenue:

For the fiscal year ended March 31, 2024, revenue was \$311,064, compared to \$320,133 in the prior year, representing a decrease of \$9,069 or 3%.

The decrease in revenue is primarily due to the absence of a one-time grant of \$10,000 from the SaskCulture Special Initiative Grant, which had supported our marketing campaign to recruit former and new students to our member language schools. Additionally, there was a \$3,000 decrease in self-generated revenue from donations supporting our language schools, mini-language program, and Heritage Language Recognition Day. However, the decrease was partially offset by an increase in GIC interest income of \$2,600 and an increase in rental revenue of \$900.

Expenses:

For the fiscal year ended March 31, 2024, expenses were \$305,444, compared to \$321,586 in the previous fiscal year, reflecting a decrease of \$16,142 or 5%.

Below are some highlights of the expenses:

The major reduction in expenses was due to a \$9,500 decrease in promotion and public awareness expenses, corresponding to the one-time funding for the marketing campaign from SaskCulture.

Annual general meeting expenses decreased by \$3,179 as the meeting was held in Regina. This decrease was partially offset by an increase in staff travel and meeting expenses of \$2,751 due to more in-person activities and events post-pandemic.

Program expenses increased by \$3,335, primarily due to higher funding for the Heritage Language Teaching Program and a \$3,051 increase in professional liability insurance costs driven by market conditions. This increase was slightly offset by a decrease in expenses for the mini-language lesson program.

Office operation expenses increased by \$1,481 due to higher office rent and inflationary pressure on office supplies. Additionally, we held two in-person events for International Language Day, and the Regina event was not sponsored by the University of Regina as in the previous year.

Net Assets:

Net assets, which represent assets minus liabilities, increased by \$5,620 at the end of the fiscal year. This increase is attributed to the positive net income from the factors mentioned above and increased cash flow from operating and investing activities.

SAIL's balance sheet and cash position remain strong as of the end of the fiscal year, positioning the organization with the necessary financial resources to meet its obligations while implementing initiatives aligned with SAIL's strategic plan.

Thank you all for your continued support.

Mohammad Atiqul Islam

Treasurer



**SASKATCHEWAN ASSOCIATION
OF INTERNATIONAL LANGUAGES**
Financial Statements
Year Ended March 31, 2024

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES
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Year Ended March 31, 2024

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DUDLEY & COMPANY LLP

Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of Saskatchewan Association of International Languages

Opinion

We have audited the financial statements of Saskatchewan Association of International Languages (the organization), which comprise the statement of financial position as at March 31, 2024, and the statements of revenues and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2024, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Saskatchewan Association of International Languages
(continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Regina, Saskatchewan
May 31, 2024



Dudley & Company LLP
Chartered Professional Accountants

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Statement of Financial Position

March 31, 2024

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 39,268	\$ 38,991
Term deposits (Note 3)	194,706	189,051
Grant receivable	1,982	
Interest receivable	1,216	880
GST rebate receivable	885	1,184
Prepaid expenses	13,097	15,428
TOTAL ASSETS	\$ <u>251,154</u>	\$ <u>245,534</u>
TOTAL LIABILITIES	\$ _____	\$ _____
NET ASSETS	<u>251,154</u>	<u>245,534</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>251,154</u>	\$ <u>245,534</u>

ON BEHALF OF THE BOARD


 _____ Director


 _____ Director

The accompanying notes form an integral part of these financial statements3 3

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES
Statement of Revenues and Expenses
Year Ended March 31, 2024

	2024	2023
REVENUES		
Schedule of Grant Revenues <i>(Schedule 1)</i>	\$ 272,000	\$ 282,000
Schedule of Self-Generated Revenue <i>(Schedule 2)</i>	<u>39,064</u>	<u>38,133</u>
	<u>311,064</u>	<u>320,133</u>
EXPENSES		
Schedule of Program Expenses <i>(Schedule 3)</i>	148,582	146,194
Schedule of Business Operations <i>(Schedule 4)</i>	117,547	125,660
Schedule of Public Relation Expenses <i>(Schedule 5)</i>	1,115	11,239
Schedule of Travel and Meeting Expenses <i>(Schedule 6)</i>	5,862	7,280
Schedule of Office Operations <i>(Schedule 7)</i>	31,453	29,972
GST paid	<u>885</u>	<u>1,241</u>
	<u>305,444</u>	<u>321,586</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	<u>\$ 5,620</u>	<u>\$ (1,453)</u>

The accompanying notes form an integral part of these financial statements

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Statement of Changes in Net Assets

Year Ended March 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 245,534	\$ 246,987
EXCESS OF REVENUES OVER EXPENSES	5,620	(1,453)
NET ASSETS - END OF YEAR	\$ 251,154	\$ 245,534

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Statement of Cash Flows

Year Ended March 31, 2024

	2024	2023
CASH FLOWS FROM (FOR) OPERATING ACTIVITIES		
Cash receipts from funders and members	\$ 303,091	\$ 317,300
Cash paid to suppliers and employees	(302,813)	(321,991)
Interest received	5,654	2,742
Cash Flows From (For) Operating Activities	5,932	(1,949)
CASH FLOWS FROM (FOR) INVESTING ACTIVITIES		
Purchase of term deposits	(5,655)	(2,742)
INCREASE (DECREASE) IN CASH FLOWS	277	(4,691)
Cash - beginning of year	38,991	43,682
CASH - END OF YEAR	\$ 39,268	\$ 38,991

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Notes to Financial Statements

Year Ended March 31, 2024

1. PURPOSE OF THE ORGANIZATION

Saskatchewan Association of International Languages (the "organization") is incorporated as a not-for-profit organization and is a registered charity under the *Income Tax Act* and as such is exempt from income tax.

The organization's main activities consist of obtaining funding for and assisting with the teaching and learning of heritage languages in Saskatchewan.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Cash

Cash consists of cash on hand and cash on deposit in the bank.

Term deposits

Term deposits are recorded at cost.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Gifts-in-kind are recorded in the period in which the good is received or service rendered at their estimated fair value.

Capital assets

Capital asset acquisitions are recorded as an expense in the period in which the asset is acquired.

3. TERM DEPOSITS

	2024	2023
CIBC - Guaranteed Investment Certificates	\$ 194,706	\$ 189,051

The organization holds two GIC's both with maturity dates of one year with interest earned at 5% and 4.5%.

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES
Notes to Financial Statements
Year Ended March 31, 2024

4. FINANCIAL INSTRUMENTS

It is management's opinion that the fair value of the arms length financial assets and liabilities approximates their carrying value due to their short term nature.

It is management's opinion that the organization is not exposed to any significant credit, liquidity, interest rate, or any other risk arising from these financial instruments.

5. COMMITMENTS

As of March 31, 2024, the organization had an existing lease commitment on their office space in the amount of \$2,040 plus applicable taxes per month. The lease is for 24 months and matures on November 30, 2025.

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Schedule of Grant Revenues

(Schedule 1)

Year Ended March 31, 2024

	2024	2023
REVENUES		
Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation	\$ 272,000	\$ 272,000
SaskCulture - Special Initiative Grant	-	10,000
	<u>\$ 272,000</u>	<u>\$ 282,000</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Schedule of Self-Generated Revenue

(Schedule 2)

Year Ended March 31, 2024

	2024	2023
REVENUES		
Membership fees	\$ 2,150	\$ 2,025
Other grants and donations	18,600	21,600
Interest	5,991	3,414
Rental income	7,860	6,970
Administration fees	-	70
Heritage Language recognition day sponsorship	4,000	4,000
Miscellaneous	463	54
	<u>\$ 39,064</u>	<u>\$ 38,133</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES**Schedule of Program Expenses****(Schedule 3)****Year Ended March 31, 2024**

	2024	2023
EXPENSES		
Coordinating agency workshops	\$ 250	\$ 325
Heritage Language recognition day	7,362	8,467
Heritage Language teaching program	103,415	100,080
Liability insurance	14,646	11,595
Mini language lessons	10,909	13,727
Multilingual Association of Regina (MLAR) annual funding	12,000	12,000
	<u>\$ 148,582</u>	<u>\$ 146,194</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES**Schedule of Business Operations****(Schedule 4)****Year Ended March 31, 2024**

	2024	2023
EXPENSES		
Administrative salaries and benefits	\$ 110,340	\$ 114,528
Bank charges	324	28
Business registration fees	-	20
Insurance	424	-
Memberships and subscriptions	2,690	2,238
Miscellaneous	-	3,194
Organizational development	-	200
Professional fees	3,498	3,286
Staff development	-	1,896
Workers compensation	271	270
	<u>\$ 117,547</u>	<u>\$ 125,660</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Schedule of Public Relation Expenses

(Schedule 5)

Year Ended March 31, 2024

	2024	2023
EXPENSES		
Promotion and public awareness	\$ -	\$ 9,579
Website	1,115	1,660
	<u>\$ 1,115</u>	<u>\$ 11,239</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Schedule of Travel and Meeting Expenses

(Schedule 6)

Year Ended March 31, 2024

	2024	2023
EXPENSES		
Annual general meeting	\$ 1,056	\$ 4,235
Board and committee meetings	300	1,290
Staff travel and meetings	4,506	1,755
	<u>\$ 5,862</u>	<u>\$ 7,280</u>

SASKATCHEWAN ASSOCIATION OF INTERNATIONAL LANGUAGES

Schedule of Office Operations

(Schedule 7)

Year Ended March 31, 2024

	2024	2023
EXPENSES		
Information technology	\$ 660	\$ 1,333
Office supplies	2,612	1,187
Postage, printing, and photocopies	2,405	2,450
Rent	23,000	22,200
Telephone	2,776	2,802
	<u>\$ 31,453</u>	<u>\$ 29,972</u>

The accompanying notes form an integral part of these financial statements

**The Saskatchewan Association of International Languages
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from:**

**The Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation,
SaskCulture, SaskTel, Multilingual Association of Regina, Saskatchewan
Intercultural Association, and PR Investments**



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